

1/9/2018	<u>USE OF STATE PROPERTY FOR LESS THAN MARKET VALUE</u>														
	Location	Tenant	Location	type	MOU.License,Lease #	Size	Annual rent paid to state	MV rate	Market Value	Subsidy	Start date	End date	Notes		
1	62 Pierpoint - Rutland	City of Rutland	Rutland	Garage	Lease #1004	3037 sq ft		\$7/ft		\$ -	9/1/2005	8/31/2008	Terminated/Sold property for \$75K		
2	Newport - Hebard Condo	Needleman Bridal	Newport	Retail Space	none	3243 sq ft	\$ 12,000.00	\$ 18.00	\$ 58,374.00	\$ -	1/1/2009	none	Unit was sold		
3	RMMTC	Rutland City	Rutland	Parking		600 space	\$ -	\$35/ mo		\$ -	1/1/2014	12/31/2017	50K operating payment to Rutland		
4	Vergennes	US - DOL - Job Corp	Vergennes	Campus	Lease #1002	170,314sq ft	\$ 395,700.00	\$3 NNN	\$ 510,000.00	\$ (114,300.00)	7/1/1978	9/30/2033	FMV adjusted from \$5 to \$3. Federal DOL Capitol Investment planned at 250K		
5	Waterbury Complex	Scribner	Waterbury	corn field	Lic #603	84 Acres	\$ 4,000.00	\$48/acre	\$ 4,032.00	\$ (32.00)	12/1/1995	4/30/2019			
6	Waterbury Complex	Village Comm Garden	Waterbury	garden plots	Lic #602	1 acres	\$ 13.92	\$48/acre	\$ 48.00	\$ (34.08)	6/1/2009	4/30/2017			
7	Vergennes - Weeks school	Deer Valley Farm	Vergennes	Hay Field	Lic #608	200 acres	\$ 9,600.00	\$48/acre	\$ 9,600.00	\$ -	7/1/1998	6/1/2020			
8	SESCF	M Carvehillo	Windsor	Maple trees	Lic #615	1200 Taps	\$ 360.00	\$.67/tap	\$ 804.00	\$ (444.00)	2/15/2002	1/31/2015			
9	SESCF	George Ashline	Windsor	Hay field/corn field	Lic #601	45 acres	\$ 200.00	\$48/acre	\$ 2,160.00	\$ -			terminated		
10	50 Cherry St	CUSI	Burlington	Office	Lease #367	3929 sq ft	\$ 17,000.00	\$ 18.00	\$ 70,722.00	\$ (30,722.00)	10/1/2003	6/30/2017	New lease, 2019 \$50,000, 2020 FFS		
11	Grainger Rd	Ray Burke	Berlin	Pasture	Lic #606	5.3acres		\$48/acre		\$ -	4/30/2010	5/1/2015	Terminated		
12	Brandon School site	Lawes Agricultural Ser.	Brandon	land	Lic #616	40acres	\$ 1,760.00	\$48/acre	\$ 1,920.00	\$ -	12/1/2012	11/30/2017	vacant, fallow for 4 years		
13	St Johnsbury Court	Caldonia Sheriff	St Johnsbury	Sheriff Office	Lease #406	3000 sq ft	\$ 46,820.27	\$ 18.00	\$ 54,000.00	\$ (7,179.73)	7/1/2006	6/30/2022			
14	126 State St 1948 Statue	Legion, VFW	Montpelier	office	#1000	1500 sq ft	\$ -	\$ 16.09	\$ 24,135.00	\$ (24,135.00)	7/1/1970		Statue from 1948		
15	136 State St	Vt Arts Council	Montpelier	office	#1001	3069 sq ft	\$ 12,468.00	\$ 16.09	\$ 49,380.00	\$ -	4/15/1966				
16	DOL parking lot overflow parking	Capital Plaza Hotel	Montpelier	parking	?		\$ -	\$35/space							
17	Hopkins st parking space	Chris Hancock	Montpelier	1 parking space	Lic #610	1 space	\$ 100.00	\$30/mo	\$ 360.00	\$ (260.00)	1/1/2010	12/31/2012			
							\$ 500,022.19		\$ 785,535.00	\$ (177,106.81)					